



NIP PROJECTS WORTH RS 44 LAKH CRORE ARE UNDER IMPLEMENTATION

Union Road Transport Minister Nitin Gadkari has recently said that as part of the Rs 111 lakh crore National Infrastructure Pipeline (NIP), around Rs 44 lakh crore worth of projects are under implementation, Rs 22 lakh crore worth of projects are under development stages. The country holds a lot of huge investment opportunities in its infrastructure sector.

DFI TO FUND INFRASTRUCTURE IN INDIA

The Centre is considering a proposal to set up a development finance institution (DFI) to meet the infrastructure financing needs of the country. State Bank of India Chairman Dinesh Khara has recently said that the proposed institution should attract foreign capital to fund infrastructure in India.

HCCB INSTALLS SEVEN RENEWABLE ENERGY SYSTEMS

Hindustan Coca-Cola Beverages (HCCB) has installed seven additional renewable energy (RE) projects at its different factories. These installations source 23.5 million units of electricity from clean energy sources by way of the Purchase Power Agreement through various state grids. The total installed annual power generation from RE sources in the company has increased from 70 million units to 93 million units this year compared to the previous year. As part of the initiative, a rooftop solar plant with 1000 KWP capacity is installed at the Sanand factory in Gujarat. Similar installations have come up at other factories located at Wada in Maharashtra, and Aminpur near Hyderabad in the state of Telangana.

UNDERGROUND DRAINAGE WORKS AT GUNTUR

Guntur Municipal Corporation has decided and asked the contractor Shapoorji Pallonji and Company Private Limited to resume and expedite underground drainage (UGD) works in the city worth Rs 903.82 crore. The works had started in January 2017 but had to be stopped due to a dearth of funds and the change of the state government. Around 50 percent of the works are completed so far.

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